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Unanimous GOP Support for Paul's Bill

Washington, D.C. - Congressman Ron Paul (TX-14) is pleased to announce that all 178 Republican members of the House of Representatives have voted in support of H.R. 1207, the Federal Reserve Transparency Act.

This legislation calls for a full and complete audit of the Federal Reserve by the Government Accountability Office (GAO) to determine whether the Fed is operating in the public interest and whether it is being run in a cost-effective manner.

“Now more than ever, we need to know what the Fed has been doing in secret. I am pleased that all of our Republican colleagues have joined me in supporting this bill,” said Congressman Paul.

HR 1207 has a total of 271 cosponsors and has been referred to the House Financial Services Committee.